



IMHA Board of Directors Meeting

Thursday, April 6, 2023

MINUTES – APPROVED: April 26th, 2023

Present: Brooke Ross, Paul Walkom, Randy Sheaves, Kendra Bloomfield, Jeff Sutherland, Todd Copeland, Kerri Dixon, Scott Parker, Andrew Ward, Andy Marshall, Mark Read

Regrets: Jeff Reid, Chris Dixon, Bill Stevenson, Pat Conlin

1. AM made a **motion to begin** the meeting. 2nd by JS. Carried.

Budget and Registration Cost Review

-RS reviewed the budget and financial statements for IMHA. To keep registration rates consistent there is not an increase each season. When you raise the rates, as expenses increase, you work down the revenue and reserves begin to be depleted. When this happens, we look to raise fees again, rather than raise fees each year. Past registration increases were discussed.

-As a board we have many great things in place but with increased expenses the current proposed registration fees do not cover these costs. Discussion took place considering whether there is enough time to communicate a rate increase to the membership.

- TC talked about fundraising and sponsorship that the community has given to IMHA in the past. These sources of revenue are not a dollar amount we can commit to in the budget.

- We have increased costs, (referees, ice rental) and we do not want to be in a position where we run on a deficit. We can make some of it up with a fundraising program (cash calendars) but sponsorships are not guaranteed to sponsor teams. A discussion took place about financial options for the 2023-2024 registration structure.

- AM made a **motion** to increase our fundraising in the cash calendar from \$100 to \$150 and the amended breakdown of the 2024-2023 registration fees. 2nd by PW. Carried.

2023-2024 Registration Costs

| Age Group | 2022-2023 | 2023-2024 |
|----------------------|---|--|
| U5 | - \$150.00 | \$150.00 + \$150.00 CC = \$300.00 |
| U6-U7 | - \$350.00 | \$350.00 + \$150.00 CC = \$500.00 |
| U8-U9 | - \$450.00* | \$450.00 + \$150.00 CC + \$100.00 GF = \$700.00 |
| U11-U18 | - \$675.00* | \$675.00 + \$150.00 CC + \$100.00 GF = \$925.00 |
| Other Mandatory Fees | *Mandatory Gate Fee (U8-U18)- \$100.00 Optional Tryout Fee- \$75.00 Fundraising Contingency- \$200.00 (cheque cashed at end of season) 3 rd Child Discount- \$150.00 4 th Child Discount- \$150.00 | GF- Gate Fee- Required to pay at registration. Optional Tryout Fee- \$75.00 Fundraising- Cash Calendars (CC)- Required to pay at registration. 3 rd Child Discount- \$300.00 (Discount + Cash Calendar Discount) |

| | | |
|--|--|---|
| | | <p>4th Child Discount- \$300.00 (Discount + Cash Calendar Discount)</p> <ul style="list-style-type: none"> - Families will not receive more than 10 cash calendars <ul style="list-style-type: none"> - 33% of registration total due <u>immediately</u>, 2 instalments of remaining balance: 50% each due on <u>July 15th</u> and <u>August 15th</u> <ul style="list-style-type: none"> - NO late fees |
|--|--|---|

Fundraising: Cash Calendars for 2023-2024

- * Each player that registers for IMHA (U5-U18) will be charged a \$150 fundraising fee at the time of registration.
- * A family will pay a max of \$300 (families with 3 or more children will only pay fundraising fees for 2 children)
- * Families will be given 6 calendars per child up to a max of 12, valued at \$25 each.
- *Families may choose to sell them to receive back their \$150 fundraising fee or keep them all.
- *Cash calendars will run from November - February with a minimum \$50 draw every day in those 4 months.

AW made a **motion** to **adjourn** the meeting. 2nd by KB. Carried.